Ascension

[Ascension EIS Score](#)

[Top 50 Best Performing Investors](#)

[Top 50 UK Venture Investors](#)

[Top 10 most active London VCs over past decade](#)

[Seed VC of the year](#)

[One of the most active impact VCs in Europe](#)

[UKs most active impact investor](#)

ASCENSION EIS FUND

Snapshot and Track record

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Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment, and you are unlikely to be protected if something goes wrong.

[Take two minutes to learn more](#).

Executive Snapshot

Strategy	The Ascension EIS Fund invests in UK technology businesses at the late-seed stage. Our focus is on companies, primarily with B2B and B2B2C models, that have demonstrated early product-market fit but have not yet reached the higher valuations typical of Series-A rounds. By entering at this critical growth phase, we aim to support scalable, defensible companies as they prepare for major expansion, co-investing alongside reputable angel investors and other venture capital funds in funding rounds typically between £2–4m.
Target return	**£3.00 per £1.00 invested** (gross, 3 – 10 yr horizon, not including any tax incentives).
Ticket size	*The minimum investment (ticket size) for an individual investor is £25,000.*
Portfolio size & deployment	*c.10-12 companies per investor, deployed within 12 months.*
Key sectors	*Sectors where the UK has a competitive global advantage, including DeepTech, Applied AI, Commerce, New Work, Fintech, and Health.*
EIS status	*All deals expected to have HMRC Advance Assurance prior to completion.*
Track record	*As at October 2025, the Ascension team has achieved 15 realisations since 2018. This includes seven exits generating a return of 5x or more and three exits achieving over a 9x return. Furthermore, our live portfolio contains over 70 holdings currently valued at more than 200% of their original cost. Notable past exits include Credit Kudos (acquired by Apple), Monolith.ai and Goodstack.* ***Past performance is not a reliable indicator of future results.***
Independent Ratings	*Ascension is rated a Top 15 EIS Fund Manager by MICAP, and the Ascension EIS scored* ***87 in Tax Efficient Review****—with only a handful of managers ever having scored higher. The firm was also voted Seed VC of the Year 2022 by the UK Business Angels Association.*

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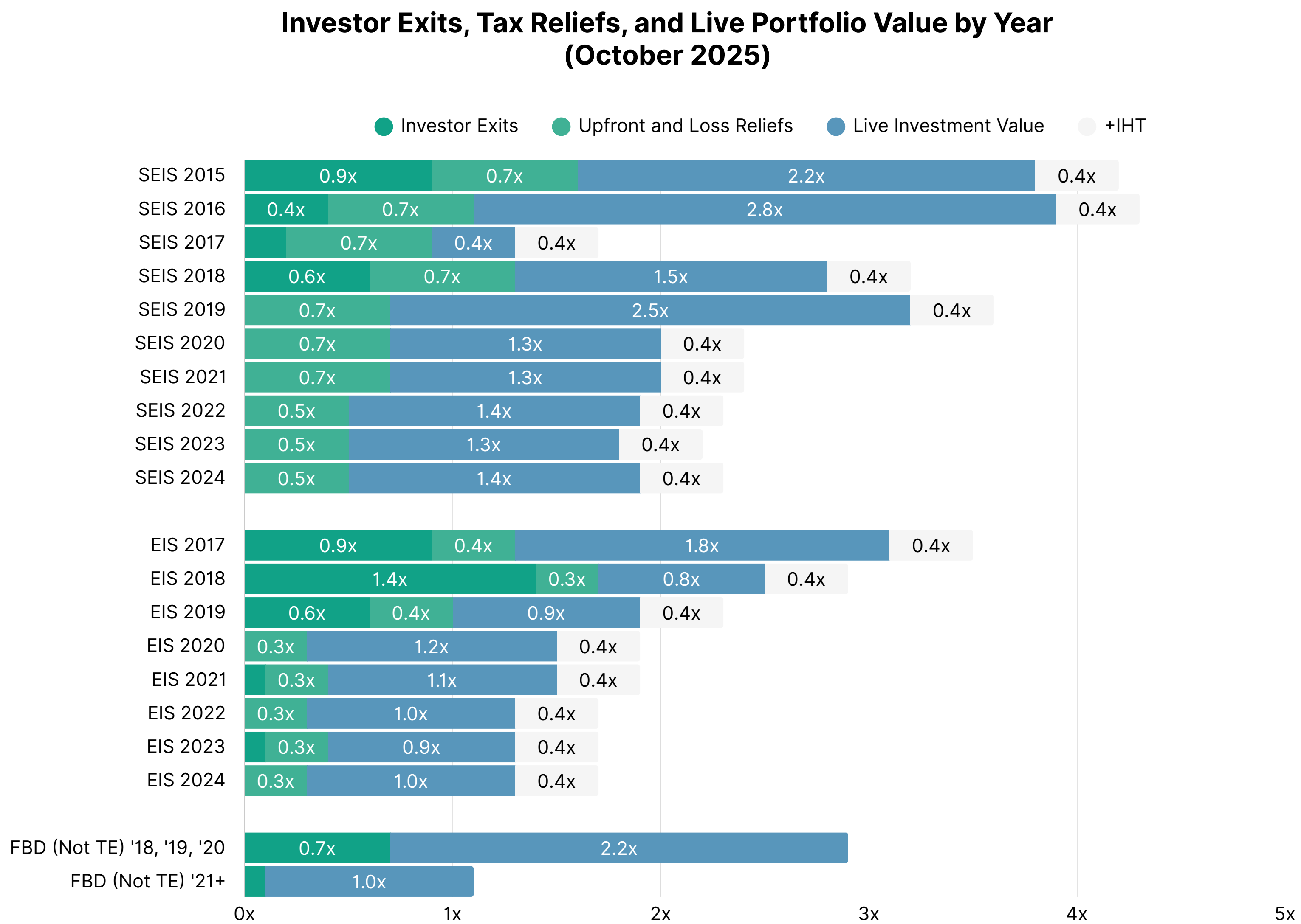
Ascension Track Record



Past performance is not a reliable indicator of future results.

Returns shown are based on multiples of the initial investment and are presented gross of fees, expenses and any applicable taxes. Some realised exits remain subject to contractual milestones or deferred consideration.

Tax reliefs illustrated are calculated on the basis of a top-rate income tax payer, including income tax relief, loss relief and (for SEIS) capital gains reinvestment relief. The availability and value of any tax reliefs depend on individual circumstances and may change in the future.

The EIS track record includes the Ascension EIS, the Ascension Carry-Back Fund, the Ascension Knowledge-Intensive EIS Fund, and the Ascension Life Fund (the precursor to the Knowledge-Intensive Fund).

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15 profitable exits

TRANSFORMATIONAL OUTCOMES OF 6X OR BETTER

- CREDIT KUDOS — 10x
- goodstack — 9x
- Albert — 6x
- zigzag — 6x
- MONOLITH — 9x

SIGNIFICANT GROWTH MULTIPLES OF 2X TO 5X

- Greendeck — 5x
- MUTT Motorcycles — 5x
- Bulbshare — 3x
- looop — 4x
- dB CloudBounce — 2x
- CHILLI CONNECT — 2x
- Bizzo — 2x

AT COST OR MODERATELY ABOVE

- aparito — 1x
- guardian angel — 1x
- libryo — 1x

ACQUIRERS

Apple, Santander, Lilly, octopus legacy, MEWS, SECONDARY EXIT, Gtmhub, ERM, FL STUDIO, unity, Global Blue, 360, smg

Past performance does not predict future returns. Figures are gross of fees, expenses and taxes, shown on an initial investment multiple basis. Certain exits remain subject to contractual milestones or deferred receipts.

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