



## ASCENSION

March Newsletter

### Ascension's Fair By Design Impact Report

We're proud to share our first public-facing *Fair By Design* Impact Report. Seven years since launch, this felt like the perfect moment to reflect on the progress we've made, lessons learned, and—most importantly—the impact delivered by the incredible founders we've backed (saved 3.4m people in poverty over £363m off their cost of living). Read the full report [here](#).

### Final Opportunity to Invest in Ascension's 2025 Knowledge Intensive EIS Fund

The window is closing to invest in this year's Knowledge Intensive EIS Fund, with the fund set to close on 3rd April (read more [here](#)). A few of the key benefits include:

- A single tax certificate on full deployment (no paperwork chaos)
- EIS relief for the 2024/25 tax year, with carry-back available to the previous year
- 30% income tax relief
- CGT deferral up to 28%

### Ascension Events



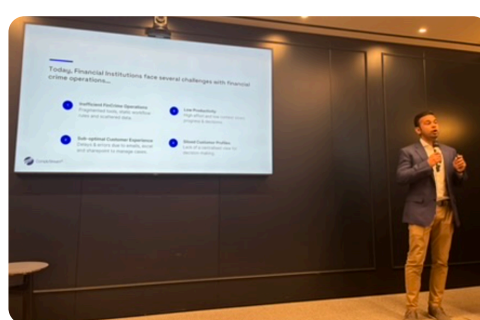
#### Fund III's AGM

Earlier this month, we hosted our inaugural AGM for Fund III. Six new portfolio companies shared their vision and traction across our core sectors: fintech, health,

and energy.

Exciting times ahead for the fund and the exceptional founders behind it.

Read the recap on LinkedIn [here](#).



#### Portfolio Reveal

We recently hosted an event in collaboration with Rathbones. A huge thank you to all the investors and VCs who joined to hear from our fantastic speakers representing [Captur](#), [ComplyStream](#), [Amilis](#), [Lick](#), and an exciting company we haven't publicly announced yet.

### Two New Investments Announced from our SEIS Fund



WhatsApp isn't just for group chats and voice notes anymore. [Merx](#) has raised £1m to bring commerce directly into your DMs. Read more about why we invested [here](#).



[Liquid](#) is an AI-powered platform that brings your entire deal process into one place—from documents and diligence to Q&A and version control. Learn why we invested [here](#).

### Linq Emerges from Stealth

Ascension Fund III's fifth investment, [Linq](#) is now out of stealth.

At Ascension, we don't just back founders who challenge the status quo - we back those redefining it with purpose.

The Linq team is doing exactly that by taking on one of the most urgent digital safety challenges of our time: ending image-based abuse online.

They have secured \$1.1m to build the encrypted infrastructure to stamp out revenge porn for good. Read [more](#).

### More Portfolio News:

- Epoch raises an oversubscribed \$18.3m [Series A](#)
- Christopher Kong, Co-CEO of Better Nature, is on an episode of [Boxseat](#), where he discusses his bold mission: getting 100 million people eating tempeh by 2030
- Incuto and Omnico Sercle have [partnered](#) to deliver more integrated solutions for credit unions
- Ascension and Pharus co-hosted an intimate dinner with some of our fintech scale-ups, read more [here](#)
- Runa [launches](#) Runa Pay, enabling instant bank transfers to accounts worldwide

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment, and you are unlikely to be protected if something goes wrong. [Read more](#).

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Ascension is an early-stage venture capital firm built by exited entrepreneurs to back the next generation of tech and impact founders. Since 2015, Ascension has invested in 150+ start-ups across its (S)EIS & Institutional funds - our specialist approach and extensive sector reach allow us to identify and scale pioneering tech enterprises.

With over £100m under management, Ascension has been one of London's [most active VCs](#) over the past decade, with a particular focus on backing impact businesses leveraging the power of technology to solve some of the world's biggest problems. For more information, [ascension.vc](#).

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