

ASCENSION

The fund of choice for founders and investors

Ascension is an early-stage VC built by exited entrepreneurs to back the next generation of tech and impact founders

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment, and you are unlikely to be protected if something goes wrong. [Take two minutes to learn more.](#)

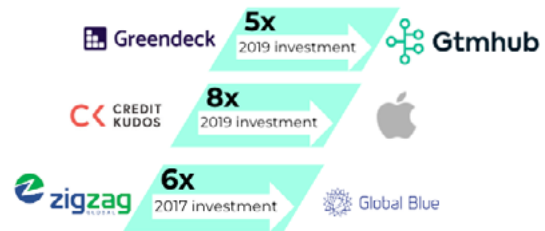


SEED VC OF THE YEAR

Tax Efficient Review

86

12 Recent exits, including



15

Team members

Ascension has assembled an experienced and diverse team, all with the focus of supporting its founders and investors

The business was founded by [Jean de Fougerolles](#), and the core investment team for the fund includes Partners [Remy Minute](#) and [Emma Steele](#), as well as Principal [Toyosi Ogedengbe](#)

17

Venture Partners

These are all experienced C-Suite individuals with multiple \$100m/\$1bn exits to their name



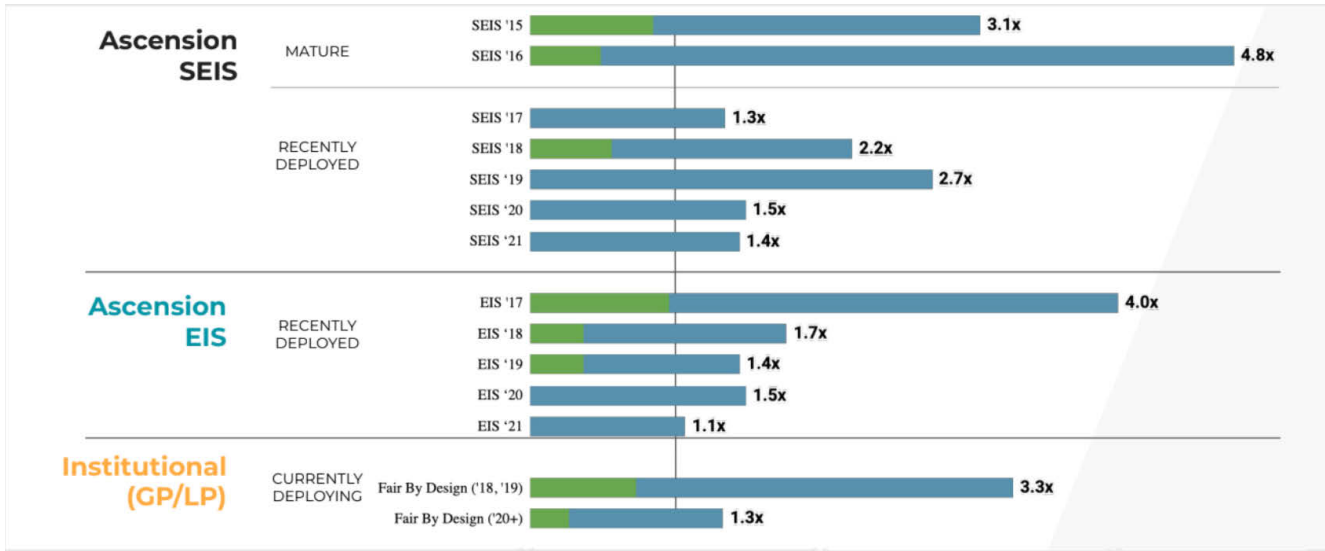
“ When we were acquired by Global Blue, it was a priority of mine to remain a part of the Ascension family through investing in their fund. ”

Al Gerrie, Founder of ZigZag

ASCENSION

Track Record

(August '23,
excludes any tax benefits)



*Past performance is not a reliable indicator of future performance

■ = gross realised value

■ = gross unrealised value

About the Ascension EIS Fund

The Ascension EIS fund invests in the following sectors: DeepTech, Sustainability, Commerce, New Work, Next Generation Media, Health and FinTech

Ascension has made 50+ investments in its EIS fund since 2017, with 12 recent exits across all its funds

In addition to an experienced investment team, Ascension provides portfolio companies with the tools they need to scale - in fundraising, marketing, events and operations

- Target return of **£3.00 per £1.00** invested over 3 to 6 years, excluding tax reliefs
- An Evergreen EIS fund with four closes per tax year (Jan, Apr, July, Oct), providing investors with a portfolio of at least 8 EIS qualifying businesses over a 12 month period
- Low, transparent, fully aligned and tax-efficient fees
 - ❖ 5% upfront fee with 95% funds invested
 - ❖ 1% annual management fee, payable only on realisations
- Market leading 130% performance fee fund level hurdle

Learn more

Information Memorandum

Investment Management Agreement

Key Information Document

Apply online at ascension.vc/apply

RAM Capital Partners LLP
+44 (0)20 3006 7530
taxsolutions@ramcapital.co.uk
ramcapital.co.uk
Contact the Ascension team on 0207 183 8202

Ascension Ventures Limited is registered in England & Wales, Company No. 07766902. Registered office: 10 Orange Street, Haymarket, London, United Kingdom, WC2H 7DQ. In relation to regulated business for retail clients, Ascension Ventures Limited (FRN: 833108) is authorised and regulated by the Financial Conduct Authority. This presentation is intended for professional clients, as defined by the Financial Services and Markets Act 2000 ("FSMA"), only. The content on these slides is not intended to constitute investment, tax or legal advice. We recommend seeking independent investment, tax or legal advice before making any investment decisions. An investment in unquoted companies carries high risks, is highly speculative and potential investors should be aware that they could lose the total value of their investment. Past performance is not a reliable indicator of future performance. No established market exists for the trading of shares in private companies, making it difficult to sell shares. Therefore, you should not invest if you are likely to require the capital in the near term. The information contained in this document makes reference to the current laws concerning (S)EIS Income Tax Relief and (S)