

ASCENSION

The fund of choice for founders and investors

Ascension is an early-stage VC built by exited entrepreneurs to back the next generation of tech and impact founders.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment, and you are unlikely to be protected if something goes wrong. [Take two minutes to learn more.](#)

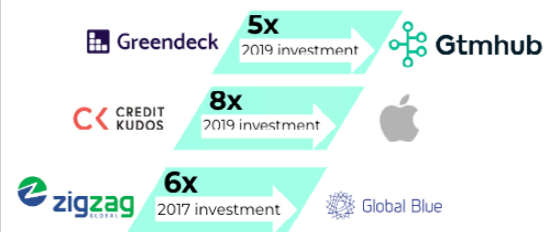


SEED VC OF THE YEAR

Tax Efficient Review

86

12

 Recent exits, including:

15

Team members

Ascension has assembled an experienced and diverse team, all with the focus of supporting its founders and investors

The business was founded by [Jean de Fougerolles](#), and the core investment team for the fund includes Partners [Remy Minute](#) and [Emma Steele](#), as well as Principals [Toyosi Ogedengbe](#) and [Ala Alenazi](#)

17

Venture Partners

These are all experienced C-Suite individuals with multiple \$100m/\$1bn exits to their name



When we were acquired by Global Blue, it was a priority of mine to remain a part of the Ascension family through investing in their fund.

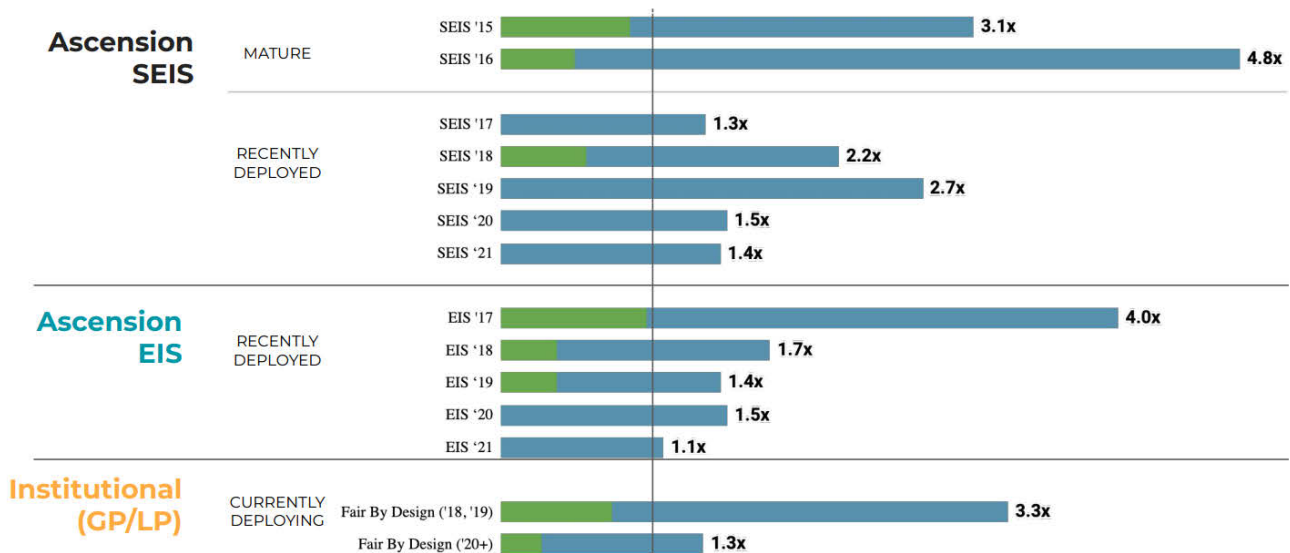
Al Gerrie, Founder of ZigZag



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Track Record

(August '23,
excludes any tax benefits)



*Past performance is not a reliable indicator of future performance

■ = gross realised value

■ = gross unrealised value

About the Carry Back EIS Fund

The Ascension Carry Back EIS co-invests across the Ascension's EIS, Knowledge Intensive EIS, and Fair By Design EIS Funds, along with other co-invest and follow-on opportunities

Ascension has made 150+ investments since 2015, with 12 recent exits and 19 failures

In addition to an experienced investment team, Ascension provides portfolio companies with the tools they need to scale - in fundraising, marketing, events and operations

- Target return of between £2.00 and £3.00 per £1.00 invested over 3 to 8 years, excluding tax reliefs
- A fund for investors / advisors seeking to achieve "carry back" within the current tax year
- Low, transparent, fully aligned and tax-efficient fees
 - * 5% upfront fee with 95% funds invested
 - * 1% annual management fee, payable only on realisations
- The fund is open for investment

Learn more:

Investment Memorandum

Investment Management Agreement

Key Information Document

Apply online at
ascension.vc/apply

RAM Capital Partners LLP
+44 (0)20 3006 7530
taxsolutions@ramcapital.co.uk
ramcapital.co.uk
Contact the Ascension team
on 0207 183 8202

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