

## Application Procedures

If Investors have any questions regarding this investment, they should contact their own financial intermediaries. Intermediaries may wish to contact RAM Capital, who are acting as marketing advisers in respect of the Offer, on 0203 006 7530 or by sending an e-mail to [taxsolutions@ramcapital.co.uk](mailto:taxsolutions@ramcapital.co.uk). Prospective Investors should note that no investment, tax or legal advice can be given by RAM Capital or Elderstreet.

### Lodging of Application Forms and dealing arrangements

The Offer opens on 16 February 2021 and will close for Applications on 31 July 2021 (or, if earlier, as soon as the Offer is fully subscribed or otherwise at the Company's discretion).

Applications may be made in respect of the 2020/21 and/or the 2021/22 tax year.

We encourage you to complete and submit your Application Form online at <https://www.draperesprtvct.com/>

Alternatively, you may send the completed Application Form, together with your cheque or banker's draft, by post, or deliver it by hand (during normal business hours), to the Company's Receiving Agent:

**The City Partnership (UK) Limited, Suite 2 Park Valley House, Park Valley Mills, Meltham Road, Huddersfield HD4 7BH**

Or submitted electronically to [ra@city.uk.com](mailto:ra@city.uk.com)

You do **NOT** need to follow-up an electronic submission with the original hard copy Application Form.

If you post your Application Form, you are recommended to send it first class, use recorded delivery and to allow at least two Business Days for delivery.

Applications submitted (in particular with a cheque) should allow at least three Business Days for funds to clear (in particular in relation to ensuring the Receiving Agent is in receipt of cleared funds prior to the Offer being closed).

Applications under the Offer will otherwise be accepted on a first come, first served basis (provided cheques are not post-dated and with priority being given to Applications with cleared funds), subject always to the discretion of the Company.

If you have any questions on how to complete the Application Form please contact The City Partnership (UK) Limited on telephone **01484 240 910** (Mon-Fri 9am-5.30pm), or email [ra@city.uk.com](mailto:ra@city.uk.com), or speak to your financial intermediary.

## Notes on how to complete the Application Form

Hard copy Application Forms should be completed in block capitals in black/blue ink.

To fill out the Application Form:

### SECTION 1 – APPLICANT DETAILS

Insert your full name, address and other personal details. Telephone numbers will be used in case of a query with regard to your Application and to associate your Application with your payment via the payment reference requested.

If you provide an email address, the receipt of your application will be acknowledged by email, otherwise by letter.

You must be the intended beneficial owner of the New Ordinary Shares (please do not use a nominee name as this may jeopardise your entitlement to VCT tax reliefs). If you would like your New Ordinary Shares to be issued directly to a nominee and/or into CREST, please also complete Section 3.

Please tick the relevant box in this section if you are an Existing Shareholder and provide your Shareholder Reference(s)/Code(s). This may be found on your existing Share certificate or on a recent dividend confirmation.

The Company's Registrar will use your Shareholder Reference(s)/Code(s) or other personal details to identify whether you are an existing Shareholder and, where identifiable, add your New Ordinary Shares to your existing holding account designation.

Please take care that your Shareholder Reference(s)/Code(s), title, name and address exactly match those shown on your existing Share certificate(s)/holding account designation. This should help prevent your new shareholding being opened in a separate, duplicate account on the register of members. If you are a beneficial holder, you may be asked for additional supporting information for confirmation.

### SECTION 2 – APPLICATION AMOUNT

Insert (in figures) the total amount you wish to invest. Your Application must be for a minimum of £6,000. You can specify in Section 2 how you would like, if relevant, your Application monies to be split between the 2020/21 and/or the 2021/22 tax years.

You can provide your Application monies either by cheque/banker's draft or via a bank transfer. Please tick the relevant box in Section 2 to confirm the method of payment.

Monies should, save as set out below, be made from an account in the sole or joint name of the Applicant. The cheque/banker's draft or bank transfer should be for the full amount of the Application monies. If you are applying for both tax years, split payments are not required. No receipt for payment will be issued.

If you are paying by cheque please make it payable to 'City Partnership – Draper Esprit VCT'. Cheques must be honoured on first presentation. A separate cheque must accompany each Application. The cheque or banker's draft must be drawn in British Pounds Sterling on an account at a bank branch or building society in the United Kingdom and bear a bank sort code number in the top right hand corner. Where a building society cheque or banker's draft is being used, **please ensure the initials and**

**telephone number of the Applicant named in Section 1 of the Application Form are written on the back.**

If you are making payment via a bank transfer, please refer to the bank transfer details which may be found in the Application Procedures within the Prospectus. **Please reference bank transfers with the initials and telephone number (enter number with no gaps) of the Applicant named in Section 1.**

Please tick the relevant box to confirm that the payment is being made from an account in the Applicant's name.

Where payment may be made from another individual's account, please confirm who this is and what their relationship is to you and provide their details in Section 2. Please also note that the identity of any third party payer will also need to be verified (please see the Money Laundering Notice below).

Application monies from a corporate account will not, unless otherwise agreed with the Company, be accepted.

### SECTION 3 – NOMINEE / CREST DETAILS

If you would like your New Ordinary Shares to be issued directly in the name of your nominee and/or issued into CREST, please complete the relevant details in Section 3. Please note that if the details are not accurate and/or cannot be verified, New Ordinary Shares will be issued in the Applicant's name provided in Section 1 in certificated form.

You may elect to receive notifications of Company information/documents by email or post or receive hard copy documents in the post. Please tick only one of the boxes provided.

### SECTION 4 – COMPANY COMMUNICATIONS

The Company would like to communicate with you electronically in respect of your shareholding in the Company. This means that you will receive notifications by email (where you have provided an email address in Section 1) that information and/or documents published by the Company are available on the Company's website. If no email address is provided then the Company will make notifications by way of letter.

Please tick only one of the boxes. You have the right to opt out of electronic communications at any time by contacting the Company's Registrar.

If you do not express a preference above, the Company is obliged to send you notifications by letter, to the current address in Section 1.

## SECTION 5 – DIVIDEND OPTIONS

Please complete your nominated bank account details in Section 5, unless you have requested that any New Ordinary Shares for which your Application is accepted are issued to a nominee (whether in CREST or otherwise) (Section 3). If Section 5 is not completed, the Company will pay dividend payments to you by cheque.

Please complete Section 5 even if you are an existing Shareholder and have previously provided a dividend mandate.

Where your New Ordinary Shares are added to an existing holding, this instruction will (unless your holding is in a nominee – CREST or otherwise) be applied to your aggregated holding (i.e. to both your existing Shares and your New Ordinary Shares) irrespective of any previous dividend payment instruction.

## SECTION 6 – FINANCIAL INTERMEDIARY FIRM OR DIRECT INVESTOR

Please tick the relevant box to confirm whether a financial intermediary firm is associated with your Application.

If a financial intermediary firm is associated with your Application and you would like the Company to facilitate an initial Adviser Charge, please specify the amount of the initial Adviser Charge agreed between you and the financial intermediary firm detailed in Section 8. This amount will be deducted from the total Application Amount in Section 2 and paid to the financial intermediary firm in Section 8. If the initial Adviser Charge includes VAT, you may remain liable for the VAT element.

The Company does **NOT** offer facilitation of ongoing Adviser Charges. Any such charges will need to be settled directly by the Applicant.

## SECTION 7 – APPLICANT SIGNATURE

Please sign and date the form (noting the declarations/confirmation you give by signing the Application Form as stated above your signature).

If the form is signed on your behalf by an attorney or other agent, that person should state on the form the capacity in which they are signing and the original power(s) of attorney or a copy thereof duly certified by a solicitor must be enclosed for inspection and will be returned in due course.

## SECTIONS – 8 – 10 – FINANCIAL INTERMEDIARY

**THESE SECTIONS ARE TO BE COMPLETED BY AN AUTHORISED FINANCIAL INTERMEDIARY.**

## MONEY LAUNDERING NOTICE – IMPORTANT

The identity of the Applicant and, if Application monies are being provided by a third party, the identity of that third party will need to be verified in accordance with the Money Laundering Regulations.

In relation to Applications made via a financial intermediary, the financial intermediary should complete verification of the Applicant and, by signing the Application Form, confirms this.

In relation to direct Applications (single or linked) which are above the British Pound Sterling equivalent of 15,000 euros (and any third party from whom Application monies will be received whether for a direct Application or an Application made via a financial intermediary), the personal information provided on the Application Form in relation to the Applicant (and/or, as applicable, such third party payer) will be used to verify identity with a third party agency.

In some circumstances you (and/or, as applicable, such third party payer) may also be required to provide additional information (as requested by the Company and/or the Receiving Agent) and/or the following documents before your Application is accepted:

- certified copy of either the passport or the driving licence of the Applicant (and third party payer if different); and
- an original bank or building society statement or utility bill (no more than three months old), or recent tax bill, in the name of the Applicant (and third party payer if different) showing a current address.

Copies should be certified by a third party professional - with whom you have an existing relationship and who, therefore, holds a record of your personal information - who is subject to professional rules of conduct such as a lawyer, actuary or accountant who is a member of a recognised professional body in the United Kingdom or a director, officer or manager of a financial services business authorised and regulated by the Financial Conduct Authority. Some Post Offices also provide a document certification service.

You may use email and a third party to certify the documents if a face-to-face meeting with a certifier is not possible. Please contact the Receiving Agent for further information regarding the email and third party validation process.

Alternatively, you may send “wet signature” certified documentation to the Receiving Agent by post. If you submit original documents for review, they will be returned only if requested and by post at your risk.

## Application Form

**PLEASE NOTE: IF YOU ARE A NOMINEE APPLYING ON BEHALF OF A BLOCK OF APPLICANTS, PLEASE DO NOT COMPLETE THE ATTACHED/ONLINE APPLICATION FORM. INSTEAD PLEASE CONTACT THE RECEIVING AGENT FOR ALTERNATIVE INSTRUCTIONS.**

The Offer opens on 16 February 2021 and will close for Applications on 31 July 2021 (or, if earlier, as soon as the Offer is fully subscribed or otherwise at the Company's discretion).

Applications may be made in respect of the 2020/21 and/or the 2021/22 tax year.

Before completing this Application Form you should read the Prospectus published by the Company dated 16 February 2021 (copies of which can be downloaded from <https://www.draperesprtvct.com/>), in particular the Risk Factors and the Terms and Conditions of Application and the Application Procedures contained in the Prospectus. Definitions used in the Prospectus apply herein. The Company and the Receiving Agent cannot accept responsibility if any details provided by you are incorrect.

We encourage you to complete and submit your Application Form online at <https://www.draperesprtvct.com/>

Alternatively, you may send the completed Application Form, together with your cheque or banker's draft, by post, or deliver it by hand (during normal business hours), to:

**The City Partnership (UK) Limited, Suite 2 Park Valley House, Park Valley Mills, Meltham Road, Huddersfield HD4 7BH**

Or submitted electronically to [ra@city.uk.com](mailto:ra@city.uk.com)

You do **NOT** need to follow-up an electronic submission with the original hard copy Application Form.

If you post your Application Form, you are recommended to send it first class, use recorded delivery and to allow at least two Business Days for delivery.

**CHEQUES:** Please may cheques payable to 'City Partnership – Draper Esprit VCT'

**BANK TRANSFERS:** **Bank:** Bank of Scotland  
**Acct. Name:** City Partnership – Draper Esprit VCT  
**Sort Code:** 80-22-60  
**Acct. No.:** 18606664

Please write on the back of the cheque/banker's draft, or reference bank transfers with, the initial(s) and telephone number (enter number with no gaps) of the Applicant named in Section 1 of the Application Form.

Applications submitted (in particular with a cheque) should allow at least three working Business Days for funds to clear (in particular in relation to ensuring the Receiving Agent is in receipt of cleared funds prior to the Offer being closed).

## DRAPER ESPRIT VCT PLC – 2020/21 & 2021/22 OFFER FOR SUBSCRIPTION

Applications under the Offer will be accepted on a first come, first served basis (provided cheques are not post-dated and with priority being given to Applications with cleared funds), subject always to the discretion of the Company.

Please note that the number of New Ordinary Shares to be allotted to a successful Applicant will be determined by applying the Allotment Formula set out in the Prospectus. The applicable net asset value per New Ordinary Shares for the Allotment Formula will be the most recently published net asset value by the Company on the day of allotment, adjusted for dividends declared and for which the record date for payment has passed at the time of allotment.

The Company will decide, in its absolute discretion, to accept or reject the Application (notification of which will be through the allotment of New Ordinary Shares or the return of Application monies).

If you do not receive an acknowledgement of your Application within ten days of sending it to the Receiving Agent, please contact The City Partnership (UK) Limited on **01484 240 910** or **ra@city.uk.com**.

**SECTION 1 – APPLICANT DETAILS**

**Applicant Name**

Title	Forename(s)	Surname
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**Current Address & Contact Details**

Address 1	Address 2
Address 3	City
Country	Postcode

Telephone Number	Email Address
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**Previous Address** (if less than three years at current address)

Address 1	Address 2
Address 3	City
Country	Postcode

Date of Birth	National Insurance Number
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### Non-UK Tax Residency

Where applicable, please provide confirmation of the non-UK jurisdictions in which you are resident for tax purposes, along with your corresponding tax payer identification number (TIN) or equivalent.

The Company may, if necessary, disclose information to HMRC and the IRS in order to satisfy its FATCA and/or CRS obligations.

Country	TIN/Equivalent
Country	TIN/Equivalent
Country	TIN/Equivalent

### Existing Shareholder Details

If you are an Existing Shareholder in the Company, please tick the relevant box(es) below:

Registered Holder       Beneficial Holder

Shareholder Reference(s)/Code(s)
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Your Shareholder Reference(s)/Code(s) can be found on your existing Share certificate or on a recent dividend confirmation.

## SECTION 2 – APPLICATION AMOUNT

Applications must be (in aggregate across the tax years) for a **minimum of £6,000**. Please insert the amount for each tax year (or, as relevant, nil) and the total amount.

I hereby offer to subscribe for New Ordinary Shares in respect of the following Application Amount in British Pound Sterling on the Terms and Conditions of Application as set out in the Prospectus and subject to the Articles of Association of the Company.

2020/21 Application Amount	£
2021/22 Application Amount	£
Total Application Amount	£

The Finance Act 2014 which came into force with effect from 6 April 2014 restricts the availability of income tax relief on a subscription for shares in a VCT issued after 5 April 2014 where it is 'linked' to a sale of shares in the same VCT or if an investor subscribes for shares in a VCT within six months before or after selling any shares in that same VCT. Please see Part 8 of the Prospectus for further details.

Application Monies - Payment Method

- I enclose a cheque or banker’s draft drawn on a UK clearing bank, made payable to **City Partnership – Draper Esprit VCT** drawn from an account in my own or joint name(s), or from the UK bank account of a third party as detailed below which **I have referenced using my initial(s) and the telephone number provided in Section 1.**
  
- I have made the above payment by electronic bank transfer **which I have referenced using my initials and telephone number provided in Section 1** drawn from an account in my own or joint name(s), or from the UK bank account of a third party as detailed below which **I have referenced using my initial(s) and the telephone number provided in Section 1.**

Where funds have not been drawn from your own or joint account, please state below the full name, residential address and date of birth of, any relationship to, the holder of the account from which payment was made (please refer to the Money Laundering Notice at the back of the Prospectus and note that additional information may be requested in such instances):

Third Party Payer

Name

Title	Forename(s)	Surname
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Current Address & Date of Birth

Address 1	Address 2
Address 3	City
Country	Postcode

Date of Birth
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Applicant’s Relationship to Third Party

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### SECTION 3 – NOMINEE / CREST DETAILS

If you wish that any New Ordinary Shares for which your Application is accepted are issued to a nominee (whether in CREST or otherwise), please provide the relevant details below:

CREST Participant ID (if applicable)	CREST Member Account ID (if applicable)
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Nominee Name
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Nominee Contact Name	Nominee Contact Telephone Number
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Nominee Contact Email Address
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#### Nominee Address

Address 1	Address 2
Address 3	City
Country	Postcode

If you would like to receive notifications that information and/or documents published by the Company are available on the Company’s website albeit that your shares are to be held in a nominee account please tick the relevant box:

- By email to the email address provided in Section 1
- By post to the current address provided in Section 1
- Alternatively, please tick this box if you would like hard copy documents sent to the current address in Section 1

## SECTION 4 – COMPANY COMMUNICATIONS

If you have requested that any New Ordinary Shares for which your Application is accepted are issued to a nominee (whether in CREST or otherwise), please do **NOT** complete this section. You may provide a communication preference at the bottom of Section 3.

The Company would like to communicate with you electronically in respect of your shareholding in the Company. This means that you will receive notifications by email (where you have provided an email address in Section 1) that information and/or documents published by the Company are available on the Company's website. If no email address is provided in Section 1 then the Company will make notifications by way of letter.

- Please tick this box to confirm your agreement to the Company sending **notifications** to you by email that information and/or documents have been published by the Company on its website to the email address in Section 1. You have the right to opt out of electronic communication at any time and to revert to paper format by contacting the Company's registrar.
- Please tick this box to confirm your agreement to the Company sending **notifications** to you by letter that information and/or documents have been published by the Company on its website to the address in Section 1.

If you do not express a preference above, the Company is obliged to send you notifications by letter, to the current address in Section 1.

- Alternatively, please tick this box if you would prefer to receive **hard copies** of Company documents by post to the current address in Section 1.

## SECTION 5 – DIVIDEND OPTIONS

If you have requested that any New Ordinary Shares for which your Application is accepted are issued to a nominee (whether in CREST or otherwise), please do **NOT** complete this section. Please contact the nominee to understand what options are available to you.

Please provide the relevant details below.

### Dividend Payments

If you would like all dividends that may from time to time become due on any New Ordinary Shares now standing or which may hereafter stand, in your name on the register of members of the Company to be paid directly into your bank or building society please provide the relevant details below. Alternatively, you will be sent a cheque.

Account in name of	Bank or Build Soc. Name
Sort Code	Account No.
Building Soc. Ref. or Roll No. (if applicable)	

## SECTION 6 – FINANCIAL INTERMEDIARY FIRM OR DIRECT INVESTOR

Please indicate if a financial intermediary firm is associated with your Application below:

- Yes, the financial intermediary firm detailed in Section 8 is associated with my Application.
- No, a financial intermediary firm is **NOT** associated with my Application. I am a Direct Investor.

The box below is to be completed by Applicants who have agreed on an initial Adviser Charge with the financial intermediary firm detailed in Section 8.

If you have agreed on an initial Adviser Charge with the financial intermediary firm in Section 8, and do **NOT** want the Company to facilitate payment of that charge, please insert "NIL" below.

If you have agreed on an initial Adviser Charge with the financial intermediary firm in Section 8 and want the Company to facilitate payment of that fee, please insert the sum to be paid in the box below. The initial Adviser Charge will be deducted from your total Application Amount in Section 2 so the number of New Ordinary Shares will reduce accordingly. If the initial Adviser Charge includes VAT, you may remain liable for the VAT element.

Initial Adviser Charge

£

## SECTION 7 – APPLICANT SIGNATURE

**BY SIGNING (OR EQUIVALENT) AND SUBMITTING THIS APPLICATION FORM, I, THE APPLICANT IDENTIFIED IN SECTION 1 ABOVE CONFIRM THAT:**

- (i) confirm that I have received the Prospectus dated 16 February 2021 (and any supplementary prospectus thereto) and I have read and understood, and agree to be bound by, the Terms and Conditions of Application therein and the Application Procedures set out in the Prospectus and as further set out in this Application Form;
- (ii) if I have completed Section 6, I am declaring and validating to the Company and the Receiving Agent the amount of the facilitation charge(s) specified therein and am agreeing to the making of a facilitation payment of that amount;
- (iii) to the best of my knowledge and belief, the particulars I have given to the Company in completing this form are complete and correct and I have signed or personally inserted my name/inserted my electronic signature in Section 7 below;
- (iv) I will be the beneficial owner of the New Ordinary Shares in the Company issued to me pursuant to the Prospectus; and
- (v) I hereby authorise the Company, the Receiving Agent and the Company’s Registrar to provide, to the financial intermediary, as noted in this Application Form (or such replacement financial intermediary as I may notify the Company of), upon request, information regarding my shareholding in the Company. This authority shall remain in effect until I revoke such authority.

Signature	Date
Print Name	

TO BE COMPLETED BY THE FINANCIAL INTERMEDIARY

SECTION 8 – FINANCIAL INTERMEDIARY DETAILS

Network Firm Name	Network Firm FCA No.
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Firm Name	Firm FCA No.
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Firm Address 1	Firm Address 2
Firm Address 3	Firm City
Firm Country	Firm Postcode

Individual Adviser/Intermediary Name
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Individual Adviser/Intermediary FCA No.	Individual Adviser/Intermediary Partner Reference (if applicable)
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Individual Adviser/Intermediary Email Address <sup>1</sup>
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Administrative Contact Name	Telephone Number
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<sup>1</sup> The Company's Receiving Agent will acknowledge receipt of your client's Application and confirm when your client's Application Amount clears the Offer bank account by email to this email address.

Firm Bank Account Details

Account Name	Bank or Build Soc. Name
Sort Code	Account No.
Building Soc. Ref. or Roll No. (if applicable)	

Payment Reference No. <sup>2</sup>	Firm Finance Department Email Address <sup>3</sup>
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SECTION 9 – FINANCIAL INTERMEDIARY REMUNERATION

Please tick **one** of the boxes below and ensure that this is consistent Section 6 of the Application Form (if applicable).

- I have agreed with my client an initial Adviser Charge as indicated in Section 6.
- I confirm and warrant to the Company that I am entitled to receive Commission in accordance with COBS 2.3/2.3A and any other applicable FCA regulations.

Please complete the box below only if you are entitled to receive Commission:

Initial Commission may be waived<sup>4</sup> for the benefit of your client. Please insert the amount of Commission you wish to be waived in the box below:

Initial Commission Waived	% of total Application Amount
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<sup>2</sup> Should you have a reference you wish the Receiving Agent to associate with your initial Adviser Charge or initial Commission payment, please note it here.

<sup>3</sup> Please note that the Receiving Agent shall levy a £5 charge against any financial intermediary firm requesting copies of financial intermediary charges and Commission statements which have previously been issued.

<sup>4</sup> A maximum of 2.5% of the total Application Amount stated in Section 2 may be waived for the benefit of your client.



## SECTION 10 – FINANCIAL INTERMEDIARY CERTIFICATE AND SIGNATURE

**BY SIGNING (OR EQUIVALENT) AND SUBMITTING THIS APPLICATION FORM, WE, THE FINANCIAL INTERMEDIARY IDENTIFIED IN SECTION 8 ABOVE CONFIRM THAT:**

- (i) we have read and understood, and agree to be bound by, the Terms and Conditions of Application and the Application Procedures set out in the Prospectus and as further set out in this Application Form;
- (ii) we have applied customer due diligence measures on a risk-sensitive basis in respect of the Applicant to the standard required by the Money Laundering Regulations within the guidance for the UK financial sector issued by the Joint Money Laundering Steering Group and that in the event that the Company, and/or the Receiving Agent require additional information in order to accept the subscription, we will provide it to them within two Business Days of receiving their request, or if we do not have the information required, arrange for the information to be provided to them;
- (iii) where we have provided advice to the applicant in connection with an investment in the Company, such investment is considered to be a suitable investment for the Applicant in their current circumstances;
- (iv) our details included in this Application Form are true and accurate and an authorised representative of the financial intermediary/adviser has signed or inserted their name/inserted their electronic signature in Section 13 above; and
- (v) we undertake to notify the Company forthwith of any changes to our details provided above and/or if the Applicant ceases to be our client in respect of his or her investment in the Company.

Name of authorised signatory of firm	
Signature	Date